

Passport to Knowledge Corporation

Mas de 50 años de experiencia creando Profesionales en la industria de la Belleza...

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CARES Act – Higher Education Emergency Relief Fund – 30 day Fund Report

Emergency Financial Aid Grants to Students

This report has been prepared in accordance with the seven items mentioned in the guidance published in the Electronic Announcement posted on May 6, 2020; from the Office of Postsecondary Education

Item 1 - Acknowledgement:

We acknowledge that our Institution, **Emma's Beauty Academy**, signed and returned to the Department of Education on **Tuesday, April 21, 2020**, the CERTIFICATION AND AGREEMENT required under the Emergency Financial Aid Grants to Students under the *Coronavirus Aid, Relief and Economic Security Act*. (CARES)

In addition we assure that our Institution, **Emma's Beauty Academy**, intends to use no less than 50 percent of the funds received under Section 18004(a)(1) of the CARES Act to provide Emergency Financial Aid Grants to our students.

Item 2 – Total Amount of Funds:

The total amount of funds that our Institution has received from the Department is a total of **\$280,717.00** pursuant to the Certification and Agreement [for] Emergency Financial Aid Grants to Students.

Item 3 – Total Amount of Emergency Financial Aid Grants Distributed:

We received the allocation on *April 28, 2020* and our Institution has distributed the total of **\$ 232,655.64** as of the date of this report which is May 25, 2020.

Item 4 – The Estimated Total Number of Eligible Students:

The estimated total number of students eligible to participate in programs under section 484 in Title IV of the Higher Education Act of 1965 and thus, eligible to receive Emergency Financial Aid Grants to students under Section 18004(a)(1) of the CARES Act amounted to the total of **257** students.

Item 5 – Amount disbursed as of the date of submission:

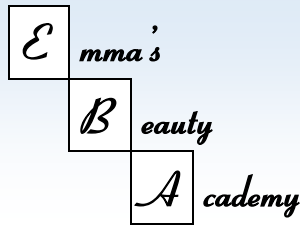
The total number of students who have received an Emergency Financial Aid Grant to students under Section 18004(a)(1) of the CARES Act as of the date of submission are **213** students.

Item 6 – The Method(s) Used:

The method(s) used by the institution to determine which students receive an Emergency Financial Aid Grant and how much they would receive under Section 1800(a)(1) of the CARES Act were as follows:

We established the following guidelines to determine eligibility of our students for the HEERF emergency assistance provided by the CARES Act:

- Any student that did not fit into this definition was deemed not eligible to receive the emergency aid:*
- ✓ Students' status must be actively enrolled in one of our programs, conducive to complete their certificate of study, during the period affected by COVID-19 pandemic as of March 13, 2020.
 - ✓ Students who are on an official Leave of Absence as of March 13, 2020.
 - ✓ Students who have filed or may file a FAFSA were deemed eligible.



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Item 6 - continued

- ✓ Students who are or could be eligible to participate in programs under Section 484 in Title IV of the Higher Education Act of 1965 (HEA), as amended, must comply with the following eligibility criteria among others:
 - Have a valid Social Security Number
 - Be a citizen or national of the United States, a permanent resident, or belong to an eligible noncitizen category to receive the grant
 - Have a valid High School Diploma or its recognized equivalent (GED, etc)
 - Have Satisfactory Academic Progress and maintain it (SAP)
 - Not be in Default on a Title IV loan; have no debt accrued from an overpayment (refund) of Title IV financial aid
 - If male, between 18 – 25 years of age, must be registered in the Selective Service
 - May have not been convicted of possession or distribution of drugs in the federal or state jurisdictions

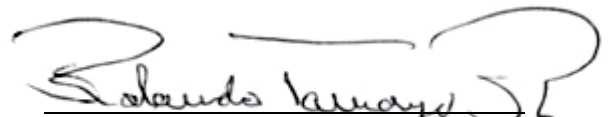
All students who satisfied the requirements in these guidelines were deemed eligible to receive the HEERF Emergency Financial Aid Grant in the amount of \$1,092.28 per student.

Item 7 – Instructions, directions or guidance provided by the Institution to students concerning the Emergency Financial Aid Grants:

- * **April 29, 2020** – An official communication directed to our students regarding the CARES Act Emergency Relief Funds and describing the distribution methodology that will be used for delivery of the aid was posted on our school official Facebook page.
- * **April 29, 2020** – In order to facilitate the delivery of the grant students were asked thru that same official communication to download and complete a form in PDF (Attachment A) that was also posted and once completed to send the form to our financial aid officer thru an email to the following email account : financiaid@emmasbeautyacademy.edu
- * **From April 29, 2020 thru May 22, 2020** – contact and follow ups have been conducted thru emails and phone calls to the students during the process of receiving and processing the forms and delivery of the aid.



Mr. Carlos Ramos Cámara – Esq.
School Chancellor



Mr. Rolando Tamayo - Ramírez
President

Today's Date: **Tuesday, May 26, 2020**