

**Passport to Knowledge Corporation**  
More than 50 years of experience creating Professionals in the Beauty industry ...

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**Coronavirus Response and Relief Supplemental Appropriations Act, 2021 - CRRSAA**  
**Report of Use of funds at 30 days**  
Emergency Financial Aid to Students

*This report has been prepared in accordance with the seven items mentioned in the guide published in the Electronic Announcement on May 13, 2021; from the Office of Postsecondary Education*

**Item 1 - Acknowledgment:**

We acknowledge that our Institution, **Emma's Beauty Academy**, signed and returned to the Department of Education on Friday, March 5, 2021 the CERTIFICATION AND AGREEMENT required under the Emergency Financial Aid Grants to Students under the Law of *Coronavirus Response and Relief Supplemental Appropriations Act, 2021*

In addition, we ensure that our institution, Emma's Beauty Academy, intends to use the funds received pursuant to CRRSAA and ARP 9 (a) (1) and (a) (4) to provide Emergency Financial Aid Grants to our students.

**Item 2 - Total amount of funds:**

The total amount of funds that our Institution has received from the Department is a total of **\$ 371,409.00** in accordance with the Certification and Agreement [for] Emergency Financial Aid Grants for Students.

**Item 3 - Total Amount of Emergency Financial Assistance Grants Distributed:**

We received the allocation on March 11, 2021 and our institution has distributed the total of **\$ 371,409.00** as of the date of this report, which is APRIL 12, 2021.

**Item 4 - The estimated total number of eligible students:**

The estimated total number of students eligible to participate in programs under section 484 in Title IV of the Higher Education Act of 1965 and, therefore, eligible to receive Emergency Financial Aid Grants for students under the *Coronavirus Response and Relief Supplemental Appropriations Act, 2021* amounted to a total of 218 students.

**Item 5 - Amount disbursed as of the presentation date:**

The total number of students who have received an Emergency Financial Aid Grant for students under CRRSAA as of the filing date is 218 students.

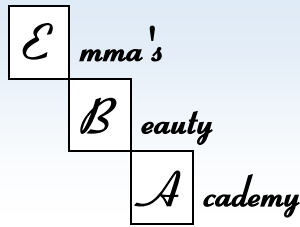
**Item 6 - The methods used:**

The methods used by the institution to determine which students receive an Emergency Financial Aid Grant and how much they would receive under the CRRSAA were as follows:

We established the following guidelines to determine our students' eligibility for HEERF emergency assistance:

*Any student who did not fit this definition was deemed ineligible for emergency aid:*

- ✓ The status of the students must be actively enrolled in one of our programs, which allows them to complete their certificate of study, during the period affected by the COVID-19 pandemic as of March 15, 2021.
- ✓ Students who are on an official Leave of Absence as of March 15, 2021.
- ✓ Students who have submitted or may submit a FAFSA were deemed eligible.



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Item 6 - continued

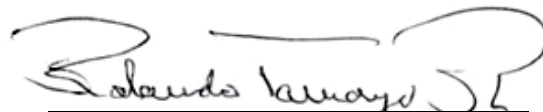
- ✓ Students who are or may be eligible to participate in programs under Section 484 in Title IV of the Higher Education Act of 1965 (HEA), as amended, must meet the following eligibility criteria, among others:
  - Have a valid social security number
  - Be a citizen or national of the United States, permanent resident or belong to a non-citizen category eligible to receive the grant
  - Have a valid high school diploma or its recognized equivalent (GED, etc.)
  - Have satisfactory academic progress and maintain it (SAP)
  - Not be in default on a Title IV loan; have no accumulated debt due to an overpayment (reimbursement) of Title IV financial aid
  - If you are a male, between 18 and 25 years of age, you must be registered with the Selective Service
  - Not have been convicted of drug possession or distribution in federal or state jurisdictions

All students who met the requirements of these guidelines were deemed eligible to receive the HEERF Emergency Financial Aid Grant in the amount of **\$ 1,703.71** per student.

**Item 7 - Instructions, guides, or guidance provided by the institution to students regarding emergency financial aid grants:**

- \* **March 15, 2021** - An official communication addressed to our students about the emergency aid funds of the CRRSAA Act and about the distribution methodology that will be used for the delivery of the aid was published.
- \* Contacts and follow-ups were made through emails and phone calls to the students during the reception and processing process for the delivery of the aid that was distributed by means of checks.

  
Mr. Carlos Ramos Cámara - Esq.  
Chancellor

  
Mr. Rolando Tamayo - Ramírez  
President

Today's date: **April 12, 2021**